

Career Accelerator Grant Program

**Program Overview and the
Application Process**

Two Major Goals of Career Accelerator Grant Program



Provide funding to NJ employers to underwrite internship salaries

Offer pathways to paid internships for NJ college students

State Plan: Foster innovative ways to connect NJ college students with NJ companies

How does the
Career
Accelerator
Grant Program
further this
mission?



Funding opportunity to NJ
employers for NJ undergrad
internships this summer

Key Industries

- STEM-oriented industries
- Biopharmaceutical & Life Sciences
- Transportation, Distribution, Logistics
- Financial Services
- Retail Trade
- Manufacturing
- Health Care
- Technology
- Construction and Energy
- Leisure and Hospitality



Employers

Educational internship experience

Increase and augment skills for future careers in the field

The employer will provide opportunities for the student to increase readiness for post-graduate work, develop their understanding of professional environments, and obtain the knowledge and skills necessary to support advancement in their future career fields.

Educational Webinars

Best practices for hiring an intern, on-boarding, and supervision

The employer's internship coordinator should attend 3 webinars to ensure professional experience for interns.

April 25– Best Practices to Recruit Interns

May TBA– Best Practices for Onboarding Interns

July TBA– Developmental Supervision

Reports

Submit final reports to OSHE

The employer will submit a final report to OSHE at the conclusion of the internship experience

Final report (10th week)

Final expenditures and student evaluations

Funding Criteria

Funds can only be used to underwrite intern salaries

\$20 an hour for **15 hours** per week for **10 weeks**.

For-profit, Non-profit
Organizations, Not-for-profit
Organizations, Small Businesses
\$3,000 per student

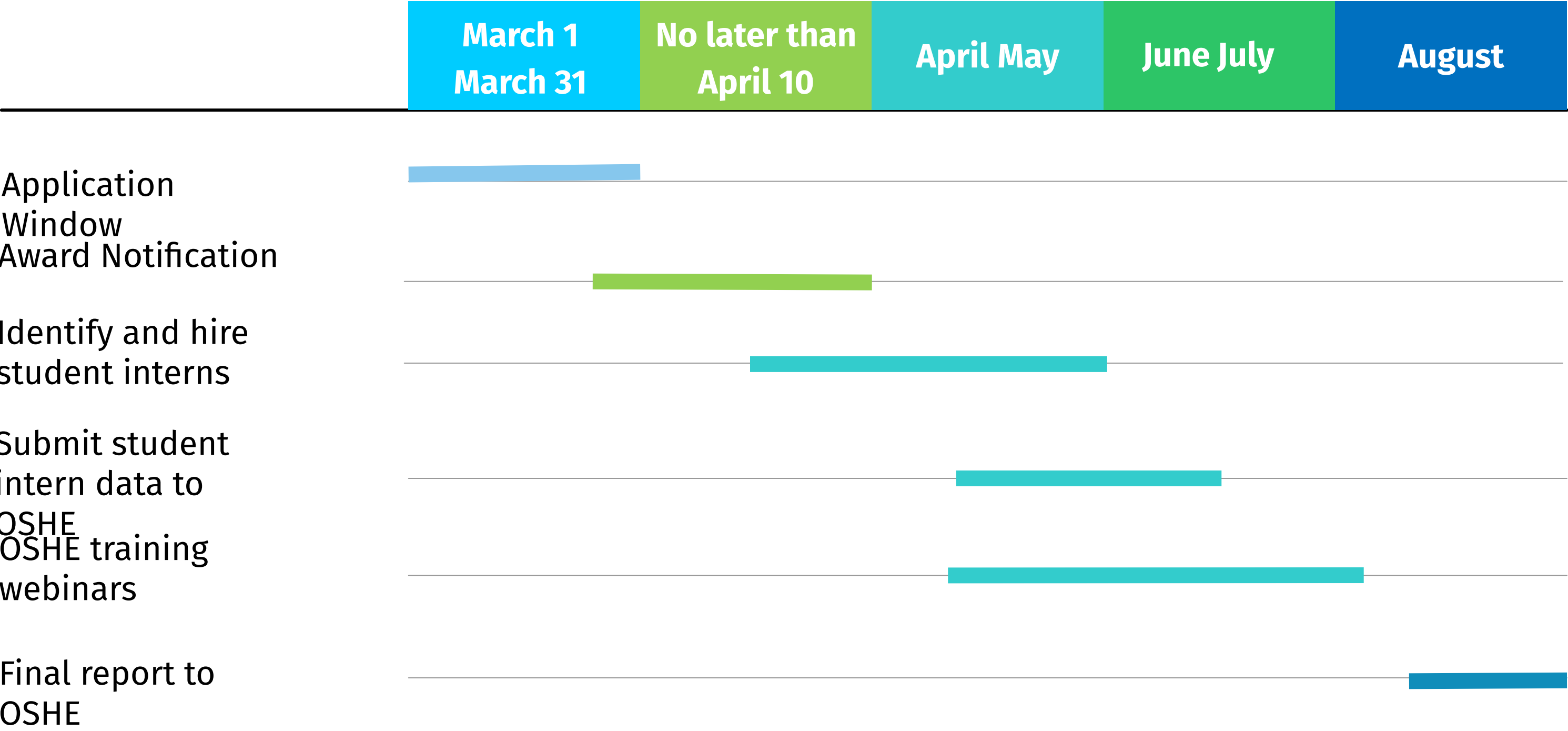
All funds must be expended by **August 31, 2023**. Remaining funds returned by **September 29, 2023**.

Funding

For profit, Non-profit Organizations, Not-for-profit Organizations, and Small Businesses

- Participating employers will be reimbursed up to 100 percent of wages paid to interns, with a maximum reimbursement rate of \$3,000 per student for the full 10 weeks.
-

Our Roadmap





Applying for the Career Accelerator Grant

Complete the proposal application

Link to application in:

- Guidelines
- OSHE strategic initiatives tab

Priority Deadline to apply

- **March 31st** via the OSHE's secure application

Award notification

- **No later than April 10th** via email

Will there be funding available for Institutions?

- ❑ Funding is prioritized for employers at this time
- ❑ There may be an opportunity to apply for funding to facilitate innovative connections between undergraduate students and NJ employers such as:
 - ❑ Career Fair costs
 - ❑ Career technology platforms
 - ❑ Networking Events
 - ❑ Marketing materials





Are there opportunities at your institution for OSHE to promote the program to your employers and your students?

- ☐ Are there any upcoming fairs or events we can attend?
- ☐ Do you have marketing materials that you share out with employers to help promote?

FAQ

- ❑ Can OSHE match an employer with an intern?
No, this is not a matching program but a funding grant
- ❑ If employers do not use all the funds, can the organization keep the remaining funds?
No, the remaining funds must be returned to OSHE by the 29th of September
- ❑ Who decides which student is hired?
Each organization will recruit, screen, and hire their NJ college interns. OSHE just requires that the student information is shared in the employment verification
- ❑ Is the grant limited to one intern per organization?
No, an organization can request as many interns as they can accommodate, remembering that this is to be an experiential learning opportunity for the student.
- ❑ Does the grant proposal require a budget submission?
No, the funds are only designated to underwrite intern salaries, therefore an itemized budget is not applicable. The proposal focuses on the role of the interns and the suitability of the organization to host an internship. However,



Questions?